

BOARD OF EDUCATION
ELIDA SCHOOL DISTRICT
ALLEN COUNTY, OHIO

The Board of Education (the "Board") of the Elida Local School District, Allen County, Ohio, met on October 15, 2019 at 8:00 p.m., with the following members present:

President:	Present _____
Vice President:	_____
Board Member:	_____
Board Member:	_____
Board Member:	_____

M. _____ introduced the following Resolution and moved its passage:

A RESOLUTION APPROVING TAX EXEMPTIONS FOR
PRIVATE IMPROVEMENTS TO REAL PROPERTY TO BE
AUTHORIZED AS PART OF AN ENTERPRISE ZONE
WITHIN AMERICAN TOWNSHIP IN ALLEN COUNTY AND
WAIVING CERTAIN NOTICES IN CONNECTION
THEREWITH

WHEREAS, the Ohio Enterprise Zone Act ("The Act"), under Ohio Revised Code Section 5709.61 through 5709.66, has authorized counties, with the consent and agreement of affected municipalities and townships therein, to designate areas as Enterprise Zones and to execute agreements with certain enterprises for the purpose of establishing, expanding, renovating, or occupying facilities and hiring new employees and preserving jobs within said zones in exchange for specified local tax incentives granted by the County; and

WHEREAS, the Board of County Commissioners of Allen County ("the County") implemented said Act and designated an enterprise zone within the boundaries of American Township ("the Township") to promote the economic welfare of said township and said county in Resolution No. 477-92 adopted on June 30, 1992 and

WHEREAS, O.R.C. § § 5709.63 and 5709.83 require that the County give notice of the proposed Enterprise Zone tax exemption to each school district affected by the proposed exemptions not less than 45 business days prior to approving the exemptions, unless the board of education has adopted a resolution waiving its right to receive notice; and

WHEREAS, the County, via the Allen County Economic Development Group, has provided notice to the Board of Education that the County intends to provide Quality Welding & Fabrication, LLC (the "Company") with incentives for the development of a new 18,750 square foot production shop to permit expansion of its production lines and improve production efficiencies, (the "Construction") retain 45 full-time jobs and create 17 new full-time jobs in said Enterprise Zone under Chapter 5709 of the Ohio Revised Code;

WHEREAS, the County provided the Board of Education with notice less than 45 business days prior to approving the exemptions for the Company;

WHEREAS, the County has delivered to this Board a proposed enterprise zone agreement (the "Enterprise Zone Agreement"), between the Township, the County and the Company, and the Board has been

notified of the intent of the County, with the approval of the Board, to grant a tax exemption for construction of real property (the "Construction") and for certain personal property of the Company, pursuant to an application for Enterprise Zone tax exemption, which exemption is proposed for ninety-five percent (95%) of the taxable value of the Improvements for a period of ten (10) years (collectively, the "Exemption"); and

WHEREAS, the Board of Education has met with the Company to discuss proposed conditions under which the Board would approve the Exemption;

WHEREAS, the Board of Education was notified by the Company that the Company is not willing, at this time, to provide any payments to the Board to compensate the Board for foregone property tax revenue as a result of the Exemption;

WHEREAS, the Board of Education wishes to support employment opportunities for residents of this community;

WHEREAS, this Board has reviewed the proposed Exemption and the Enterprise Zone Agreement; and

WHEREAS, this Board has determined to approve the Enterprise Zone Agreement and the Exemption provided for therein and to waive any notices required by the Ohio Revised Code solely in connection with the provision of such Exemption;

WHEREAS, the Board of Education does not waive its right to receive notice of any future exemptions and expects to receive notice of the same in accordance with applicable law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE ELIDA LOCAL SCHOOL DISTRICT, ALLEN COUNTY, OHIO:

Section 1. The Board hereby approves the Exemption of the Improvements as set forth in the Enterprise Zone Agreement.

Section 2. While the Board of Education did not receive notice at least 45 business days prior to approving the exemptions as required by O.R.C. §§ 5709.63 and 5709.83, the Board, solely with respect to the enterprise zone Exemption proposed for the Improvements, hereby waives its right to receive notice of the proposed Exemption pursuant to O.R.C. § 5709.63 and 5709.83. The Board of Education does not waive its right to receive notice of any future exemptions and expects to receive notice of the same in accordance with applicable law.

Section 3. The treasurer is hereby directed to certify a copy of this Resolution to the County.

M __. _____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Voting Aye: _____

Voting Nay: _____

Passed/Failed: October 15, 2019

BOARD OF EDUCATION
ELIDA LOCAL SCHOOL DISTRICT
ALLEN COUNTY, OHIO

Attest: _____
Joel Parker, Treasurer/CFO

By: _____
Brenda Stocker, Board President

CERTIFICATE

The undersigned Treasurer of the Elida Local School District, Allen County, Ohio certifies that the foregoing is a true copy of a Resolution duly passed by a majority of the full Board of Education of the Elida Local School District on October 15, 2019.

Joel Parker, Treasurer/CFO
Elida Local School District
Allen County, Ohio